

**MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION  
EXECUTIVE COMMITTEE  
Tuesday, October 8, 2013**

**Members Present:** Ben Zelazoski, Thomas Bauknecht, Brady Koss, Carol Feller-Gottard  
**Members Absent:** Fred Westphal  
**Others Present:** Chris Berry, Angie Close, Mary Rajek

Meeting was called to order by President Thomas Bauknecht

**Minutes of Previous Economic Development Executive Committee Meeting:** Motion by Koss, second by Zelazoski, to approve the minutes from September 10, 2013. All Ayes. Motion Carried.

**Redevelopment Resources Presentation:** Mary Rajek, an Economic Development Associate for Redevelopment Resources, presented to the Executive Committee an overview on how a business cluster and target industry analysis will enable users to develop a targeted, market-aware and data-driven approach to cluster development. She explained that the report combines local, regional and national dataset numbers with "on the ground" market awareness directly from the service-territory. She further explained by utilizing both statistical data as well as local market information drives a proactive, asset-based approach to economic development. The project's deliverables would include a Strategic Plan Summary, Marketing Plan, Goals, Benchmarks and Measurements for Success.

After discussion, the Executive Committee recommended to forward the proposal to the full LCEDC Board.

**Update Regional Loan Fund 105(a) (15) status:** Berry reported that she participated in a roundtable discussion with the Department Of Administration and that DOA is working on the necessary language needed to recognize an entity as 105(a) (15) status.

**Discuss LCEDC Current Board Make-up:** The Executive Committee discussed possibly changing the current LCEDC By-Laws to have only two (2) government positions instead of four (4) on the board which would allow the positions to be filled with industry sectors that the board may be lacking in examples like Health, Retail, Tourism, and Hospitality. The Executive Committee recommended to be put on the agenda to discuss at the LCEDC's next board meeting.

**Discuss 2014 Budget:** Berry explained that the Corporation is currently under budget but some line item transfers need to be made. She will have a detailed report of those line item transfers for the October Board Meeting.

**Set date for next meeting:** Berry reported that Westphal will not be able to attend meetings on the second Tuesday of the month. She would like to move the Executive Meetings to the first Tuesday of the month. The Executive Committee was in favor of moving the meetings. Next meeting date will be November 5, 2013 at 4:00 pm.

**Adjourn:** Motion by Koss, second by Zelazoski to adjourn at 4:55pm. All Ayes. Motion Carried.

Respectfully submitted,



Angie Close, Recording Secretary