



MEETING MINUTES

LCEDC Loan Review Board

Date: Tuesday, November 17, 2015

Time: 7:30 a.m.

Economic Development Corporation Board Room,
Wood Technology Center of Excellence Building

MEMBERS PRESENT: Ben Zelazoski, Dave Visser, Carol Feller-Gottard, Gary Smits, Leah Antoniewicz, Rhonda Norrbom

MEMBERS ABSENT: Steve Dunn

OTHERS PRESENT: Angela Close, Keri Beck

The meeting was called to order at 7:30 a.m.

Approve Minutes from 6-08-2015: Motion by Smits, second by Feller-Gottard, to approve the Loan Review Board Meeting minutes from June 8, 2015. All Ayes. Motion Carried.

Public Comment: None

Update on Langlade County Revolving Loan Fund Recipients: Close updated the Loan Review Board on the Revolving Loan Fund portfolio.

Update on Langlade County Community Development Fund: Close updated the Loan Review Board on the Community Development Fund.

Review Revolving Loan Fund Loan Procedures: Close updated the Loan Review Board of what was learned at the Community Development Block Grant training course. Discussion was held on how to proceed on future Revolving Loans. Close presented information on the USDA Rural Microentrepreneur Assistance Program and will present more information at next meeting. Norrbom informed Close to talk to Wisconsin Business Development for additional financing opportunities.

Any other business that may legally come before the committee: Close update the Loan Review Board on the graduating class from the Entrepreneurs Training Course.

Motion by Visser, second by Antoniewicz to adjourn at 8:42 a.m. All ayes. Motion carried.

Respectfully Submitted, Keri Beck, Recording Secretary

Ben Zelazoski, Chairman