

MEETING MINUTES ECONOMIC DEVELOPMENT BOARD

Monday, November 17, 2014

**Members Present:** Thomas Bauknecht, Warren Wagner, Fred Westphal, Brady Koss, Steve Wilder, Bill Brandt, Tom Gallenberg  
**Members Absent:** Lynn Arrowood, Carol Feller-Gottard, Angela Schreiber, and David Solin,  
**Others Present:** Angie Close and Keri Beck

Meeting was called to order at 4:30 p.m. by President Thomas Bauknecht.

**Minutes of Previous Economic Development Board Meeting:** Motion by Koss, second by Wagner, to approve the minutes from September 22, 2014. All Ayes. Motion Carried.

**Consent Agenda:** Motion by Brandt, seconded by Koss to approve the Consent Agenda. All Ayes. Motion Carried.

**Closed Session:** at 4:32 PM, motion by Brandt, second by Gallenberg, to move into closed session pursuant to Wisconsin Statute Section 19.85 (1) (e) to review Blahnik's Cutting Technologies EDRLF loan status, to review loan restructure request from Top Shelf and to review current and past due EDRLF loans. All Ayes. Motion Carried.

**Open Session:** At 4:59 PM, motion by Warren, second by Wilder to return to open session. All Ayes. Motion Carried.

**Action 1:** Motion by Brandt, second by Gallenberg to approve the request to have Blahnik's Cutting Technologies to continue paying \$500 monthly payments at 3% interest with full balance to be paid by 11/30/2019. All Ayes. Motion Carried.

**Action 2:** Motion by Brandt, second by Wilder to have Top Shelf increase monthly payments to \$400 and change interest rate to 3% starting January 1, 2015 with full balance paid by 8/31/2020. All Ayes. Motion Carried.

**Action 3:** Reviewed current and past due Revolving Loan Fund recipients. Discussion Only.

**Economic Development Corporation:**

- a. **Approve 2015 Employee Benefits Plan and Rates:** Motion by Koss, second by Wilder, to approve the 2015 employee benefits plan and rates to include an increase of 7.02% in health insurance premiums with the employee portion increasing from 12.6% to 16.67%, an increase in life insurance by \$.03, and the SEP IRA Retirement Plan will decrease to .068% of total gross wages for the employer contribution. All Ayes. Motion Carried.
- b. **Approve 2015 LCEDC Budget:** Motion by Wilder, second by Brandt, to approve the 2015 LCEDC Budget. All Ayes. Motion Carried.
- c. **Approve 2015 Board Member Terms:** Motion by Gallenberg, second by Koss, to approve Steve Wilder to serve another three year term on the EDC Board. All Ayes. Motion Carried.
- d. **Update on LCEDC Activities**
  - i. **RLF Monitoring:** Close reported to the board DOA will be making more site visits to ensure proper monitoring of the RLF program.
  - ii. **Scenic Byways:** Close reported to the board that the LCEDC is involved in helping designate the first figure 8 scenic byway, from Highway 55 to Highway 52 to Highway 32 to Highway 70 and back to Highway 55.

**New Business and set date for next meeting:** Next meeting date is December 15, 2014 at 4:30 p.m.

**Adjourn:** Motion by Brandt, second by Westphal to adjourn at 5:27 pm. All Ayes. Motion Carried.

Respectfully submitted,  
Thomas Bauknecht, President

