

MEETING MINUTES LANGLADE COUNTY ECONOMIC DEVELOPMENT BOARD

Monday, March 21, 2016

Members Present: Thomas Bauknecht, Angela Schreiber, Tom Gallenberg, Steve Wilder, Fred Westphal, Carol Feller-Gottard, Andy Merry, Brady Koss, Dave Solin, Warren Wagner, and Bill Brandt

Members Excused:

Others Present: Angie Close, Keri Beck, Ann Richardson, Lydell Kluck and Tim Prunty

Meeting was called to order at 4:30 p.m. by President Thomas Bauknecht.

Public Comment: None

Minutes of Previous Economic Development Board Meeting: Motion by Wilder, second by Koss, to approve the minutes from February 15, 2016. All Ayes. Motion Carried.

Consent Agenda: Motion by Brandt, seconded by Wilder to approve the Consent Agenda. All Ayes. Motion Carried.

Closed Session: At 4:32 PM, motion by Brandt, second by Wilder, to move into closed session, pursuant to Wis. Stats. Section 19.85 (1) (e), to review a revolving loan request from Celebrations Food and Drink LLC, to discuss Northern Steel Manufacturing LLC loan, and to review current status of revolving and community development loans. Roll call vote. All Ayes. Motion Carried.

Open Session: At 4:50 PM, motion by Koss, second by Gallenberg to return to open session. All Ayes. Motion Carried.

Action 1: Motion by Brandt, second by Schreiber to approve Celebrations Food and Drink LLC the Revolving Loan Fund request in the amount of \$50,000 for the building purchase with contingencies of financing approval and structural, well, and septic inspections being met. 10 Ayes. 1 Abstained (Wilder) Motion carried.

TERMS:

- **Not to exceed \$50,000 Langlade County Revolving Loan Fund building purchase with a twelve (12) year term at three percent (3%) interest rate.**

Security

- **Junior Lien to financial institution with the same equity position for building purchased at N2497 US Hwy 45 S, Antigo, WI 54409**
- **Personal guarantees from Ann and Jesse Richardson.**

Matching Funds:

- **\$50,000 match**

Job Creation/Retention

- **Create 1.5 jobs in agreement with the Revolving Loan Fund terms.**

Action 2: Motion by Koss, second by Solin to approve Northern Steel Mfg LLC name change to Genesis Engineering & Mfg Corp contingent upon Mike Winter's approval of all paperwork and all fees associated with the name change to be paid by Genesis Engineering & Mfg Corp. All Ayes. Motion Carried.

Economic Development Corporation:

- a. **Update on LCEDC Activities:** Close updated the LCEDC Board that the Discover Wisconsin Premiere Party had 44 attended. The alcinfo.com portal webpage was approved through Hotel/Motel committee to be funded for two years. This portal webpage is in conjunction with the text messaging campaign with Everbridge. There will be a workshop on April 8 about Travel Psychology presented by Dana Johnson. On April 29, there will be the Best Practice and Talent Attraction workshop at NTC Antigo Campus.

New Business and set date for next meeting: Next meeting date is April 18, 2016 at 4:30pm.

Adjourn: Motion by Brandt, second by Wagner to adjourn at 5:02 pm. All Ayes. Motion Carried.

After the meeting Tim Prunty and Andy Merry presented information on the upcoming Unified School District of Antigo Referendum.

Respectfully submitted,

Thomas Bauknecht, President

A handwritten signature in cursive script that reads "Thomas Bauknecht". The signature is written in black ink and is positioned below the typed name.