

## MEETING MINUTES ECONOMIC DEVELOPMENT BOARD

Monday, March 17, 2014

**Members Present:** Thomas Bauknecht, Brady Koss, Carol Feller-Gottard, Angela Schreiber, David Solin, Bill Brandt, Steve Wilder

**Members Absent:** Fred Westphal, Tom Gallenberg, Lynn Arrowood

**Others Present:** Chris Berry, Angie Close, Kevin Kamps, Mary Ann Kamps, Sarah Repp, Deena Grabowsky, Tammy Kubiacyk

Meeting was called to order at 4:30 p.m. by President Thomas Bauknecht.

**Minutes of Previous Economic Development Board Meeting:** Motion by Brandt, second by Koss, to approve the minutes from December 16, 2013. All Ayes. Motion Carried.

**Consent Agenda:** Motion by Koss, seconded by Wilder to approve the Consent Agenda. All Ayes. Motion Carried.

**Welcome Warren Wagner to Langlade County Economic Development Board-** Introductions were made.

**Langlade County Marketing Task Force Update:** Members of the Langlade County Marketing Task Force were introduced; Sarah Repp, City of Antigo Park And Recreation Department, Tammy Kubiacyk, Langlade County Forestry Department, Deena Grabowsky, Antigo/Langlade County Chamber along with Chris Berry, & Angie Close. Members reported that the main mission of the taskforce is to collaboratively market Langlade County to attract tourism and dollars to our local economy as well as create awareness amongst the residents of the County.

**Closed Session:** at 4:42 PM, motion by Wilder, second by Brandt, to move into closed session pursuant to Wisconsin Statute Section 19.85 (1) (e) to review status of RLF loans from Blue Awning aka Avenue West and Top Shelf LLC, and to review Antigo Neon EDRLF Loan Request. Roll call vote. All Ayes. Motion Carried.

**Open Session:** At 5:59 PM, motion by Koss, second by Brandt to return to open session. All Ayes. Motion Carried.

**Action 1:** Motion by Brandt, second by Wilder, to approve Blue Awning's (aka Avenue West) EDRLF Loan re-structure: Langlade County Economic Development Corporation is to receive a payment of \$3,100 within 30 days of notification from the Corporation's EDRLF Attorney and to receive a current Personal Financial Statement, as well as personal tax returns, business tax returns, business Balance Sheet and Profit Loss Statements for the most recent two years within 15 days of notification from the Corporation's EDRLF Attorney. The Langlade County Economic Development Corporation staff will review the financial statements and will determine if payment of \$400 per month @ 2.5% interest is appropriate. Payments will not be less \$400 per month @ 2.5% interest and will begin May 1, 2014.

The Langlade County Economic Development Corporation will delay any future execution of judgment on Blue Awning aka Avenue West as long as the EDRLF account stays current; current regular scheduled monthly payments. All Ayes. Motion Carried.

**Action 2:** Motion by Koss, second by Schreiber, to release the equipment collateral that Langlade County has for Top Shelf's EDRLF loan contingent upon a collateral price review by staff and to accept a \$15,000 payment to the principal with an EDRLF loan review in October, 2014. All Ayes. Motion Carried.

**Action 3:** Information only. No action.

**Appoint Angie Schreiber to Langlade County Economic Development Executive Committee:** Motion by Koss, second by Brandt to appoint Angie Schreiber to the Langlade County Economic Development Executive Committee. All Ayes. Motion Carried.

### **Economic Development Corporation:**

**A) Discuss and Approve Langlade County Memorandum of Understanding thru December 31, 2016:** Discussion held.

**B) Discuss and Approve Langlade County Agreement for Provision of Economic Development Services:** Motion by Koss, second by Schreiber, to sign the Langlade County Agreement for Provision of Economic Development Services contingent upon changing termination clause to state 90 days. All Ayes. Motion Carried.

**C) Executive Committee Report:** Minutes of file.

**D) Update on Langlade County Economic Development Corporation:** Report on file.

**New Business and set date for next meeting:** Berry reported that the ED101 class is scheduled May 8, 2014 at the Wood Technology of Excellence from 5pm to 8pm.

Next meeting date is April 21, 2014

**Adjourn:** Motion by Schreiber, second by Brandt to adjourn at 6:14 pm. All Ayes. Motion Carried.

Respectfully submitted,

Thomas Bauknecht, President

