

MEETING MINUTES ECONOMIC DEVELOPMENT BOARD

Monday, January 19, 2015

Members Present: Thomas Bauknecht, Warren Wagner, Fred Westphal, Brady Koss, Steve Wilder, Bill Brandt, Tom Gallenberg, Carol Feller-Gottard, Angela Schreiber, David Solin, and Andy Merry

Members Absent:

Others Present: Angie Close and Keri Beck

Meeting was called to order at 4:30 p.m. by President Thomas Bauknecht.

Minutes of Previous Economic Development Board Meeting: Motion by Wilder, second by Gallenberg, to approve the minutes from November 17, 2014. All Ayes. Motion Carried.

Consent Agenda: Motion by Brandt, seconded by Koss to approve the Consent Agenda. All Ayes. Motion Carried.

Closed Session: at 4:32 PM, motion by Wagner, second by Gallenberg, to move into closed session pursuant to Wisconsin Statute Section 19.85 (1) (e) to review Northern Steel RLF funding request, to review KB Hardwoods loan restructure request, and to review current and past due EDRLF loans. All Ayes. Motion Carried.

Open Session: At 5:02 PM, motion by Gallenberg, second by Solin to return to open session. All Ayes. Motion Carried.

Action 1: Motion by Koss, second by Wagner to approve Northern Steel's request to use \$2,600 of their remaining RLF balance towards training purposes. All Ayes. Motion Carried.

Action 2: Motion by Brandt, second by Feller-Gottard to approve KB Hardwoods request of a zero percent interest rate until 12/31/15 with a review of personal financial statements in December 2015. All Ayes. Motion Carried.

Action 3: Motion by Brandt, second by Solin to have LCEDC obtain a third party vendor to attempt collection on Top Performance RLF Loan Balance. All Ayes. Motion Carried.

Action 4: Reviewed current and past due Revolving Loan Fund recipients. Discussion Only.

Economic Development Corporation:

- a. **Approve Employee Evaluation Process:** Motion by Gallenberg, second by Koss to approve the Executive Director to evaluate newly hired employees at 3, 6 and twelve months for the first probationary year and annually going forward. The Executive Director should be given an annual evaluation at the November meeting. Discussion was held. Motion was amended by Brandt, seconded by Koss to approve the Executive Director to evaluate newly hired employees at 3, 6 and twelve months for the first probationary year and annually going forward. New Executive Director will be evaluated at 6 months and 1 year for the first probationary year and annually at the November meeting. All Ayes. Motion Carried.
- b. **Discuss LCEDC Incubator Office:** Motion by Fred, second by Wilder to allow Grow North the use of the Incubator Office until the office is leased contingent on a letter from the Grow North Board requesting the use of the space. 10 Ayes. 1 Abstained (Schreiber). Motion Carried.
- c. **Approve LCEDC Work Plan Initiatives:** Discussion was held on the LCEDC Work Plan Initiatives. All Ayes. Motion Carried.
- d. **Approve 2015 Amended LCEDC Budget:** Motion by Brandt, second by Koss to approve the Amended LCEDC Budget. All Ayes. Motion Carried.
- e. **Discuss and Approve Suick Family Foundation Grant Terms and Conditions:** Motion by Schreiber, second by Koss to accept the Suick Foundation donation according to terms and conditions stated in the agreement. All Ayes. Motion Carried.
- f. **Discuss EDC Upcoming Events and Activities:** Close reported to the board the LCEDC will be present at the Green Bay RV Show, Wheel & Sprocket Bike Expo in Milwaukee, Milwaukee Sport Show, and Caneocopia in Madison. The LCEDC will be present at the Governor's Conference on Economic Development in Madison and the Wisconsin Governor's Conference on Tourism in La Crosse.

New Business and set date for next meeting: Next meeting date is February 16, 2015 at 4:30 p.m.

Adjourn: Motion by Westphal, second by Koss to adjourn at 5:28 pm. All Ayes. Motion Carried.

Respectfully submitted,
Thomas Bauknecht, President

A handwritten signature in cursive script that reads "Thomas Bauknecht". The signature is written in black ink and is positioned below the typed name.