

MEETING MINUTES LANGLADE COUNTY ECONOMIC DEVELOPMENT BOARD

Monday, April 18, 2016

Members Present: Thomas Bauknecht, Angela Schreiber, Fred Westphal, Carol Feller-Gottard, Andy Merry, Brady Koss, and Warren Wagner

Members Excused: Tom Gallenberg, Dave Solin, Steve Wilder, and Bill Brandt

Others Present: Angie Close, Keri Beck, and Scott Schumitsch

Meeting was called to order at 4:30 p.m. by President Thomas Bauknecht.

Public Comment: None

Minutes of Previous Economic Development Board Meeting: Motion by Koss, second by Schreiber, to approve the minutes from March 21, 2016. All Ayes. Motion Carried.

Consent Agenda: Motion by Koss, seconded by Schreiber to approve the Consent Agenda. All Ayes. Motion Carried.

Closed Session: At 4:31 PM, motion by Koss, second by Warren, to move into closed session, pursuant to Wis. Stats. Section 19.85 (1) (e), to review a revolving loan request from Schumitsch Seed Inc to discuss and to review current status of revolving and community development loans. Roll call vote. All Ayes. Motion Carried.

Open Session: At 4:53 PM, motion by Schreiber, second by Koss to return to open session. All Ayes. Motion Carried.

Action 1: Motion by Schreiber, second by Koss to approve Schumitsch Seed Inc the Revolving Loan Fund request in the amount of \$105,000 for working capital for 7 years at 3 % interest rate with the following terms. All Ayes. Motion Carried.

TERMS:

- **Not to exceed \$105,000 Langlade County Revolving Loan Fund working capital loan with a seven (7) year term at three percent (3%) interest rate.**

Security

- **Second lien position behind Baylake Bank on land and improvements located at 404 and 420 Wausau Road, Antigo, WI.**
- **Personal guarantees from Scott and Penny Schumitsch.**

Matching Funds:

- **\$251,000 match**

Job Creation/Retention

- **Create 3 full time jobs in agreement with the Revolving Loan Fund terms.**

Economic Development Corporation:

- Approve Additional Responsibility for Langlade County Loan Review Board:** Motion by Koss, second by Westphal to approve the Loan Review Board taking on the added responsibility of developing a Fund Development Plan. All Ayes. Motion Carried.
- Approve LCEDC Executive Director Goals:** Close presented the Executive Director Goals. The goals are realistic and ambitious. Board members can discuss with Close the goals at anytime. Discussion only.
- Approve LCEDC Budget Line Item Transfers/Additions:** Motion by Schreiber, second by Westphal to create two separate expense accounts for the Entrepreneurial Course and to move \$3000 from the unallocated funds and create a new expense account for Business Development. All Ayes. Motion Carried.
- Approve Kerber Rose 2015 Financial Review Report of LCEDC:** Motion by Koss, second by Schreiber to approve Kerber Rose 2015 financial review report. All Ayes. Motion Carried.
- Update on Economic Development Corporation 2016 Entrepreneur Training Course:** Close informed the LCEDC board that NTC would like to partner with LCEDC to grow the 2016 Entrepreneurial Course in the fall.
- Update on Workforce Development Efforts:** Close updated the LCEDC Board on the panelist for "Best Practices in Talent Attraction & Development" on Friday, April 29, 2016 at NTC Antigo Campus from 8-10

am. Currently there are 8 people registered. Registration is free. Feller-Gottard will be attending. Close informed the LCEDC Board about Hydratight's ground breaking ceremony. Forward Services will be using the LCEDC Board Room for the monthly workshops. April's workshop is on how to prepare for a job fair.

Old Business: Discussion was held on Everbridge notifications for the Severe Weather Awareness Week. Landlines were automatically inputted into the system. Discussion was held on how to register on alcinfo.com. Close informed the LCEDC Board that there were 10 participants at the Travel Adventure Workshop presented by Open Leaf Excursions.

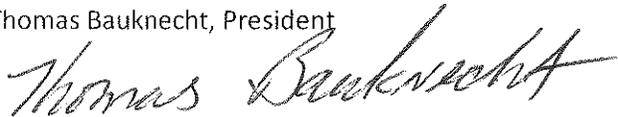
New Business and set date for next meeting: Close informed the LCEDC Board of the following new business:

- Grow North will be holding their annual meeting along with a broadband forum on Friday, May 13, 2016 at North Star Lanes.
- Wisconsin Public Service is sponsoring a workshop called "Powerful Planned Giving with a Shoe-String Staff and a Shoe-String Budget" in Wausau on Monday, May 16, 2016 from 9-11 am. Feller-Gottard will be attending.
- Wisconsin Rural Summit is in Carter from 9-4 on April 21, 2016.
- The LCEDC annual meeting is May 16, 2016 at 4:30pm. Election of officers will be held.

Adjourn: Motion by Schreiber, second by Westphal to adjourn at 5:34 pm. All Ayes. Motion Carried.

Respectfully submitted,

Thomas Bauknecht, President

A handwritten signature in cursive script that reads "Thomas Bauknecht". The signature is written in black ink and is positioned below the typed name.