

MEETING MINUTES ECONOMIC DEVELOPMENT BOARD

Monday, April 15, 2013

**Members Present:** Ben Zelazoski, Carol Feller-Gottard, Fred Westphal, David Solin, Lynn Arrowood, Brady Koss, Tom Gallenberg, Bill Brandt  
**Members Absent:** Thomas Bauknecht, Angela Schreiber, Michael Knoche  
**Others Present:** Chris Berry, Angie Close

Meeting was called to order at 4:30 p.m. by President Ben Zelazoski.

**Citizen Comments:** None

**Introductions:** None

**Consent Agenda:** Zelazoski pulled the "Paid Time Off Policy" off the Consent Agenda and recommended it to be brought back to the Executive Committee for further discussion.

Motion by Arrowood, seconded by Westphal to approve the revised Consent Agenda. All Ayes. Motion carried.

**Closed Session:** at 4:43 PM, a motion by Brandt, second by Arrowood, to move into closed session pursuant to Wisconsin Statute Section 19.85 (1) (e) to review White Bear Lumber EDRLF loans, to review Avenue West EDRLF Loan, to review subordination request from Blahnik's Cutting Technologies. Roll call vote. All Ayes. Motion Carried.

**Open Session:** At 4:57 PM, motion by Koss, second by Feller-Gottard to return to open session. All Ayes. Motion Carried.

**Action 1:** Motion by Brandt, second by Koss, to keep position lien holders the same on White Bear Lumbers EDRLF loan. The position lien holders are as follows: Chase Bank is the primary lien holder for the home located in Three Lakes, WI and The Economic Development Corporation is the second position lien holder and the equipment that the Corporation holds a first position lien to be sold as whole and not as separate components. 7 Ayes. Solin abstain. Motion Carried.

**Action 2:** Motion by Brandt, second by Arrowood, to approve the recommendation that the Langlade County Economic Development Corporation receive ten (10) percent of the total sale price (land & equipment) of the White Bear Lumber business instead of the percentage of the collateral that the Corporation has a first position lien on. 7 Ayes. Solin abstain. Motion Carried.

**Action 3:** Avenue West (Blue Awning) was postponed to next meeting pending receipt of requested financials from the owner.

**Action 3:** Motion by Westphal, second by Solin, to approve the recommendation to allow the Economic Development Corporation to subordinate position on collateral of Jim and Barb Blahnik's home to their financial institution. All Ayes. Motion Carried.

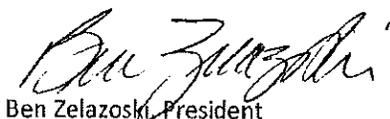
**Economic Development Corporation:**

- 1) **Discuss LCEDC Annual Meeting and Board Officers:** Berry reminded The Board that May will be the annual meeting and that Zelazoski 's term limit is up and the Corporation would need new President.
- 2) **Discuss Executive Committee Responsibilities:** Berry reported that the Executive Committee met twice and is a working committee that will recommend to the full board of directors various policies and procedures of the Langlade County Economic Development Corporation.

**New Business and set date for next meeting:** Next meeting date will be May 20, 2013 at 4:30 pm.

**Adjourn:** Motion by Westphal, second by Gallenberg to adjourn at 5:15 pm. All Ayes. Motion Carried.

Respectfully submitted,

  
Ben Zelazoski, President